

REF: SAN/CSR/04/2022-23

DATE: 06.06.2022

To,
The Director,
NIT Surathkal,
Srinivasnagar, Surathkal,
Mangaluru, Karnataka 575025

Dear Sir,

Sub: Sanction of CSR funding of Rs. 18 lakhs

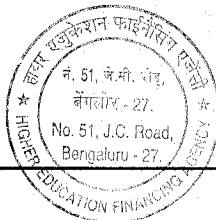
Ref: Your research proposal for availing CSR funding from HEFA for an amount of Rs. 19.80 lakhs

We are pleased to inform you that CSR funding of Rs. 18 lakhs has been sanctioned to you on the following terms and conditions:

Nature of Funding	HEFA CSR Grant
Amount	Rs. 18 lakhs (Rupees Eighteen Lakhs Only)
Purpose/Title of Research Project	Chito-oligosaccharides production from the enzymatic route.
Project Incharge	Dr. Keyur Raval
Tenor of the project	2 years
Validity of Sanction	3 months from the date of sanction However, Grantee has to execute the MOU within 45 days from the date of sanction conveying letter.
Disbursement	As and when demand is placed by the Grantee.
Documentation Charges & Other Expenses	Actuals to be borne by the grantee.

CONDITIONS:

1. The Grantee has to execute the MOU with HEFA within 45 days from the date of receipt of this letter. The Institute shall submit the KYC documents of the authorized signatory executing the MOU.
2. The Grantee shall inform HEFA regarding any changes if any, made to the subject project with reference to cost, duration of project or any other material changes. Also shall inform if the project has secured funding from any other sources. The Grantee shall submit revised timelines for the project.
3. HEFA shall not provide any additional Funding in respect of work done within the scope or outside the scope of the sanctioned research project and takes no responsibility whatsoever for any such work.
4. In case of purchase of any equipment/machinery/software related to the project, Disbursement shall be made directly to Vendor/Executing Agency, as per their demand notice. Any claim for reimbursement by the Grantee shall be accompanied with all underlying and supporting documents to the satisfaction of HEFA.
5. The Grantee shall submit an annual report which shall contain the description of the activities undertaken, fund utilization report, beneficiary progress report, intermediate and final impact reports and Audited annual reports.
6. The Grantee shall only engage qualified and skilled staff, personnel, employees, agents and any persons, associations, institutions etc. and will be fully responsible for their salaries and payments.



HIGHER EDUCATION FINANCING AGENCY
A Joint Venture of MoE-GOI & Canara Bank
Section 8, Union Government Company



📍 1st Floor, Stock Exchange Towers,
No. 51, 1st Cross, J.C.Road,
Bengaluru- 560 027.
☎ Tel- 080 43705895
✉ Email- info@hefa.co.in

7. They shall be also responsible for all acts and omissions of its staff, personnel, employees, agents and any persons, associations, institutions etc. engaged by them whether or not in the course of implementing the Project.
8. The existence, nature, terms and conditions of the CSR funding shall not be disclosed by the Grantee in any manner or form, directly or indirectly, to any person or entity under any circumstances without the prior consent of HEFA, except in accordance or in compliance with any Government Acts. Any press releases in respect of the CSR Activities, Funding etc shall only be made with prior consent of HEFA.
9. Implementation schedule to be informed by the Grantee to HEFA on a timely basis. Any extension in the timeline of the proposed research activity is subject to approval from HEFA and Activity wise detailed implementation schedule linked to disbursement of CSR funds is to be submitted.
10. During review of the research project (from time to time), if it is found that the project is not being implemented as per the laid down plans, HEFA may take a decision to stop further funding. The Grantee shall abide by the decision of HEFA in this regard.
11. Any unutilized fund under the sanctioned research project may be diverted to alternate activity/ project with written consent from HEFA or may be re- credited back to HEFA's account. The responsibility of carrying out due diligence before issuing a request for release of funds lies with the Grantee.
12. Inspection by HEFA will be carried out as and when deemed necessary.
13. The applicable expenses in connection with execution of MOU for the proposed CSR funding shall be borne by the Grantee.
14. Notwithstanding anything contained herein above:
This sanction does not vest in anyone, the right to claim any damages against HEFA, for any reason whatsoever.

Please return the duplicate copy of the sanction letter duly signed by the authorized signatories, for having accepted all the terms and conditions contained herein.

"As per the Orders of the CSR Committee dated 24.03.2022"

Yours faithfully,


SHALISH JADHAV
CHIEF FINANCIAL OFFICER



Acceptance:

We, _____ hereby accept the above sanction and agree to the terms and conditions mentioned herein above.

Signature

Name:

Place:

Date:

HIGHER EDUCATION FINANCING AGENCY
A Joint Venture of MoE-GOI & Canara Bank
Section 8, Union Government Company

ANNEXURE I

Sr. No.	Name of Project	Location of Project	Project Duration	Total Amount allocated for the project	Amount spent in the reporting financial year	Cumulative amount spent at the end of the reporting financial year	Status of Project Completed/Ongoing

Authorized Signatory

Name:

Designation:

Date:

Place:



